

CPC Meeting
April 23, 2019
06-19

Attendees: Ken Antonucci, Inna Babitskaya, Becky Loring, Julie Orsino, Lisa Sulda, Anna Tse
Late: Roberto DiMarco, Frank Molis
Absent: Ted Louis-Jacques

- Meeting Minutes
 - April 9 / 05-19: Motion by Member Antonucci to accept the minutes, 2nd by Member Tse. All approved.
- Grant Agreement
 - Discussed and edited the grant agreement. Invoices should be submitted to the Committee (via MaldenCPC@cityofmalden.org) by first Tuesday of the month. Committee will review on the second Tuesday of the month.
 - Member Loring will clean up the edited grant agreement. Member Orsino will follow-up on some of the questions regarding the grant agreement. Rest of the Committee will review final page. Member Orsino will draft the Award Letter.
- Old Business
 - Roosevelt Park: Member Orsino presented a debt service calculator for the project for 10 and 15 year terms. Member Sulda brought up the bonding capacity excel calculator. Bonding capacity documentation will be required for our records. Member DiMarco suggested that any motion include the caveat that the bonding capacity form is completed and acceptable. Member Orsino explained other caveats to the acceptance, including Applicant cannot remove the Outdoor Classroom from the design and must consider alternatives to crumb rubber. Motion by Member DiMarco to approve a new 10-year bonding scenario for the Roosevelt Project per MGL 44b, contingent upon the Chair and Treasurer completing the bonding capacity grid to ensure that the bonding obligated under this project does not overextend our funding capacity for the next ten year period, and distributes the results of the grid to the Committee within the next three days, 2nd by Member Antonucci. Six members in favor, Member Sulda opposed and two members absent. Motion approved.
- New Business
 - Member DiMarco may have to step off the Committee, and will keep the Committee informed.
 - Member Antonucci shared an update on CPA revenue.

Next meetings: May 9 (Public Informational Hearing), May 14 (Coytemore Lea Park Project to be discussed), June 11