

**TAX RATE RECAPITULATION**  
**Fiscal Year 2018**

**I. TAX RATE SUMMARY**

la. Total amount to be raised (from page 2, IIe)	\$ 208,265,009.15
lb. Total estimated receipts and other revenue sources (from page 2, IIIe)	121,471,923.00
lc. Tax Levy (Ia minus Ib)	\$ 86,793,086.15
ld. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) lc above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	79.6842	69,160,376.35	6,146,916,961.00		
Net of Exempt			4,908,530,767.00	14.09	69,161,198.51
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	11.8629	10,296,177.02	471,412,078.00	21.84	10,295,639.78
Net of Exempt					
Industrial	4.7975	4,163,898.31	190,645,295.00	21.84	4,163,693.24
<b>SUBTOTAL</b>	<b>96.3446</b>		<b>6,808,974,334.00</b>		<b>83,620,531.53</b>
Personal	3.6554	3,172,634.47	145,263,490.00	21.84	3,172,554.62
<b>TOTAL</b>	<b>100.0000</b>		<b>6,954,237,824.00</b>		<b>86,793,086.15</b>

MUST EQUAL 1C

**Board of Assessors**

James O'Brien, Assessor, Malden, [assessor@cityofmalden.org](mailto:assessor@cityofmalden.org) 781-397-7100 | 12/1/2017 12:06 PM  
 Comment: I am authorized to sign on behalf of the board

Do Not Write Below This Line --- For Department of Revenue Use Only

**Reviewed By:** Susan Whouley  
**Date:** 12/05/2017  
**Approved:** Thomas Guilfoyle  
**Director of Accounts:** Mary Jane Handy

*Mary Jane Handy*

NOTE : The information was Approved on 12/5/2017

**TAX RATE RECAPITULATION**  
**Fiscal Year 2018**

**I. TAX RATE SUMMARY**

la. Total amount to be raised (from page 2, IIe)	\$ 99,535,741.70
lb. Total estimated receipts and other revenue sources (from page 2, IIIe)	42,299,560.25
lc. Tax Levy (Ia minus Ib)	\$ 57,236,181.45
ld. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA5)	(c) lc above times each percent in col (b)	(d) Valuation by class (from LA-5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	91.7035	52,487,581.66	4,632,636,869.00	11.33	52,487,775.73
Net of Exempt					
Open Space	0.0000	0.00	0.00	0.00	0.00
Commercial	4.9214	2,816,821.43	145,494,921.00	19.36	2,816,781.67
Net of Exempt					
Industrial	0.6750	386,344.22	19,953,290.00	19.36	386,295.69
<b>SUBTOTAL</b>	<b>97.2999</b>		<b>4,798,085,080.00</b>		<b>55,690,853.09</b>
Personal	2.7001	1,545,434.14	79,820,680.00	19.36	1,545,328.36
<b>TOTAL</b>	<b>100.0000</b>		<b>4,877,905,760.00</b>		<b>57,236,181.45</b>

MUST EQUAL 1C

Board of Assessors

Christopher Wilcock, Director , Melrose , cwilcock@cityofmelrose.org 781-979-4103 | 12/6/2017 12:36 PM  
 Comment: Attached Hard Copy of Signatures

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**Reviewed By:** Susan Whouley  
**Date:** 12/07/2017  
**Approved:** Andrew Nelson  
**Director of Accounts:** Mary Jane Handy

*Mary Jane Handy*

NOTE : The information was Approved on 12/7/2017

Municipal Funding Formula		Fiscal 2019	
<b>Pine Banks Park</b>			
<b>Chapter 393 of 1905; as Amended by Chapter 162 of 1906</b>			
Total Assessed Valuation - All Classes		Smaller Assessed Value	
Real Property Excluding Municipal and Tax Exempt Property		City of Melrose	\$ 4,798,085,080.00
Prior Fiscal Year		"1 Percent"	\$ 47,980,850.80
2018		"1/150th Part" of 1%	\$ 319,872.34
City		Maximum Budget Requisition	
City of Malden	Total Assessed Value \$ 6,808,974,334	City of Melrose - 50%	\$ 319,872.34
City of Melrose	\$ 4,798,085,080	City of Malden - 50%	\$ 319,872.34
		Total	\$ 639,744.68

Statutory Excerpt: St. 1905 Chapter 393; amended by St. 1906 Chapter 162

**Section 6.**

*Said Board of trustees shall have the absolute control and management of the property, and shall have power to make rules and regulations regarding its use and management, in such manner as it shall deem best.*

*The board shall annually in the month of January make a full report to the cities of Malden and Melrose of its receipts and expenditures, with its estimate of the amount required for maintenance for the ensuing year. Its expenditures in any year shall not exceed the sum of the appropriations for that year and the income at the disposal of said trustees by reason of any gifts received under the authority of section two of this act.*

**Section 7.**

*The cities of Malden and Melrose shall in their annual appropriation bills each appropriate and place at the disposal of said board one half of the amount determined by said board to be necessary for the maintenance of said property for that year, and set forth in its annual report as provided in section six.*

*If either of said cities shall in any year fail to make such appropriation, the said board shall upon the written request of said donors or their heirs or devisees who may then hold their estate, reconvey said property to said heirs or devisees free from all trusts;*

*but the amount required of each city by said board to work a forfeiture shall not in any year exceed one one hundred and fiftieth part of one per cent of the assessed valuation for the preceding year of the city having the smaller assessed valuation.*

*Said cities may, if in their judgment the proper maintenance or improvement of said property shall require it, appropriate in equal amounts and place at the disposal of said board sums in excess of the amount which said board is hereby authorized to require of said cities.*

Pine Banks Park - Budget Summary - Fiscal Year 2019									
6:24 PM 20-Apr-18 Budg Code									
Compensation & Benefits Summary	Prior FY	Budget	\$ increase	% increase	/City	Increase/City	Mald	Meln	
Salaries & Wages	\$ 200,518.00	\$ 204,016.47	\$ 3,498.47	1.74%	\$ 102,008.23	\$ 1,749.23			
Pensions, Benefits & Insurance	\$ 203,182.01	\$ 205,619.68	\$ 2,437.67	1.20%	\$ 102,809.84	\$ 1,218.84			
Total from Compensation Schedule	\$ 403,700.01	\$ 409,636.15	\$ 5,936.14	1.47%	\$ 204,818.08	\$ 2,968.07			
Utilities	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Telephone	\$ 5,000.00	\$ 5,000.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	52217	522000	
Electric	\$ 26,000.00	\$ 26,000.00	\$ 0.00	0.00%	\$ 13,000.00	\$ 0.00	52218	522500	
Fuel/Heating Oil	\$ 9,000.00	\$ 9,000.00	\$ 0.00	0.00%	\$ 4,500.00	\$ 0.00	54311	530800	
Total	\$ 40,000.00	\$ 40,000.00	\$ 0.00	0.00%	\$ 20,000.00	\$ 0.00			
Insurance	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Liability	\$ 8,450.00	\$ 8,450.00	\$ 0.00	0.00%	\$ 4,225.00	\$ 0.00	52418	543201	
Auto Ins	\$ 3,500.00	\$ 3,500.00	\$ 0.00	0.00%	\$ 1,750.00	\$ 0.00	52417	544330	
D & O Liab.	\$ 2,500.00	\$ 2,500.00	\$ 0.00	0.00%	\$ 1,250.00	\$ 0.00			
Fire Ins	\$ 4,000.00	\$ 4,000.00	\$ 0.00	0.00%	\$ 2,000.00	\$ 0.00	52415	544320	
Total	\$ 18,450.00	\$ 18,450.00	\$ 0.00	0.00%	\$ 9,225.00	\$ 0.00			
Vehicles	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Gasoline/Grease	\$ 7,000.00	\$ 7,000.00	\$ 0.00	0.00%	\$ 3,500.00	\$ 0.00	54312	531000	
Repair & Maint MVE	\$ 5,000.00	\$ 5,000.00	\$ 0.00	0.00%	\$ 2,500.00	\$ 0.00	52250	527500	
Total	\$ 12,000.00	\$ 12,000.00	\$ 0.00	0.00%	\$ 6,000.00	\$ 0.00			
Maintenance	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Repair & Maint Bldng	\$ 20,000.00	\$ 20,000.00	\$ 0.00	0.00%	\$ 10,000.00	\$ 0.00	52252	527700	
Field/Park Maint.	\$ 60,000.00	\$ 60,000.00	\$ 0.00	0.00%	\$ 30,000.00	\$ 0.00	54319	535100	
Total	\$ 80,000.00	\$ 80,000.00	\$ 0.00	0.00%	\$ 40,000.00	\$ 0.00			
Supplies & Materials	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Office Supplies	\$ 1,000.00	\$ 1,000.00	\$ 0.00	0.00%	\$ 500.00	\$ 0.00	54310	530500	
Clean/Disinfect	\$ 1,000.00	\$ 1,000.00	\$ 0.00	0.00%	\$ 500.00	\$ 0.00	54325	532000	
Paint	\$ 1,000.00	\$ 1,000.00	\$ 0.00	0.00%	\$ 500.00	\$ 0.00	54332	533000	
Hardware	\$ 1,000.00	\$ 1,000.00	\$ 0.00	0.00%	\$ 500.00	\$ 0.00	54330	533500	
Lumber	\$ 1,000.00	\$ 1,000.00	\$ 0.00	0.00%	\$ 500.00	\$ 0.00	54334	537200	
Misce Expenses	\$ 6,600.00	\$ 6,600.00	\$ 0.00	0.00%	\$ 3,300.00	\$ 0.00	57247	528804	
Total	\$ 11,600.00	\$ 11,600.00	\$ 0.00	0.00%	\$ 5,800.00	\$ 0.00			
Professional Services	Budget	Budget	\$ increase	% increase	/City	Increase/City			
Audit & Accounting	\$ 16,000.00	\$ 16,000.00	\$ 0.00	0.00%	\$ 8,000.00	\$ 0.00	5300	528600	
Web Site/Scheduling Admin	\$ 10,000.00	\$ 10,000.00	\$ 0.00	0.00%	\$ 5,000.00	\$ 0.00		529000	
Total	\$ 26,000.00	\$ 26,000.00	\$ 0.00	0.00%	\$ 13,000.00	\$ 0.00			
Eqpmt/Caplt Purch	Budget	Budget	\$ increase	% increase	/City	Increase/City			
<b>Last Year &amp; Continuing</b>									
Ballfield Project Amortization	\$ 202,588.36	\$ 202,588.36	\$ 0.00	0.00%	\$ 101,294.18	\$ 0.00	58539	551044	
John Deere Tractor	\$ 42,000.00	\$ 0.00	(\$ 42,000.00)	-100.00%	\$ 0.00	(\$ 21,000.00)			
Blower attachment for tractor	\$ 5,000.00	\$ 0.00	(\$ 5,000.00)	-100.00%	\$ 0.00	(\$ 2,500.00)			
John Deere Utility Vehicle	\$ 22,000.00	\$ 0.00	(\$ 22,000.00)	-100.00%	\$ 0.00	(\$ 11,000.00)			
Mower	\$ 28,000.00	\$ 0.00	(\$ 28,000.00)	-100.00%	\$ 0.00	(\$ 14,000.00)			
Total Last & Continuing	\$ 299,588.36	\$ 202,588.36	(\$ 97,000.00)	-32.38%	\$ 101,294.18	(\$ 48,500.00)			
<b>New Initiatives</b>									
None	\$ 0.00	\$ 0.00	\$ 0.00	-	\$ 0.00	\$ 0.00			
Total New Initiatives	\$ 97,000.00	\$ 0.00	\$ 97,000.00	-100.00%	\$ 0.00	\$ 48,500.00		551020	
Total	\$ 299,588.36	\$ 202,588.36	(\$ 97,000.00)	-32.38%	\$ 101,294.18	(\$ 48,500.00)			
Summary	Budget	Budget	\$ increase	% increase	/City	Increase/City			
<b>Compensation and Benefits line 5</b>	\$ 403,700.01	\$ 409,636.15	\$ 5,936.14	1.47%	\$ 204,818.08	\$ 2,968.07			
Operating Expenses									
Utilities line 11	\$ 40,000.00	\$ 40,000.00	\$ 0.00	0.00%	\$ 20,000.00	\$ 0.00			
Insurance line 18	\$ 18,450.00	\$ 18,450.00	\$ 0.00	0.00%	\$ 9,225.00	\$ 0.00			
Vehicles line 23	\$ 12,000.00	\$ 12,000.00	\$ 0.00	0.00%	\$ 6,000.00	\$ 0.00			
Maintenance line 28	\$ 80,000.00	\$ 80,000.00	\$ 0.00	0.00%	\$ 40,000.00	\$ 0.00			
Supplies & Materials line 37	\$ 11,600.00	\$ 11,600.00	\$ 0.00	0.00%	\$ 5,800.00	\$ 0.00			
Professional Services line 42	\$ 26,000.00	\$ 26,000.00	\$ 0.00	0.00%	\$ 13,000.00	\$ 0.00			
<b>Operating Expenses lines 60 - 66</b>	\$ 188,050.00	\$ 188,050.00	\$ 0.00	0.00%	\$ 94,025.00	\$ 0.00			
<b>Eqpmt/Caplt Purch line 56</b>	\$ 299,588.36	\$ 202,588.36	(\$ 97,000.00)	-32.38%	\$ 101,294.18	(\$ 48,500.00)			
<b>Total</b>	<b>\$ 891,338.37</b>	<b>\$ 800,274.51</b>	<b>\$ 91,063.86</b>	<b>-10.22%</b>	<b>\$ 400,137.26</b>	<b>\$ 45,531.93</b>			
Statutory Mandate Amount	\$ 596,170.16	\$ 639,744.68	\$ 43,574.52	7.31%	\$ 319,872.34	\$ 21,787.26			
Total Budget Amount	\$ 891,338.37	\$ 800,274.51	\$ 91,063.86	-10.22%	\$ 400,137.26	\$ 45,531.93			
Amount Over/(Under) Mandate	\$ 295,168.21	\$ 160,529.83	\$ 134,638.38	-45.61%	\$ 80,264.92	\$ 67,319.19			

Pine Banks Park - - - Fiscal Year			2019		6:24 PM	20-Apr-18	
Compensation & Benefits Summary		Prior FY	Budget	\$ increase	% increase	/City	Increase/City
1	<b>Salaries &amp; Wages</b>						
2	Superintendent	\$ 74,796.80	\$ 76,300.22	\$1,503.42	2.01%	\$ 38,150.11	\$ 751.71
3	Assistant Superintendent	\$ 46,820.80	\$ 47,318.75	\$497.95	1.06%	\$ 23,659.38	\$ 248.98
4	Skilled Laborer	\$ 39,478.40	\$ 40,184.98	\$706.58	1.79%	\$ 20,092.49	\$ 353.29
5	Skilled Laborer	\$ 33,800.00	\$ 34,492.43	\$692.43	2.05%	\$ 17,246.22	\$ 346.22
6		---	---	---	---	---	---
7	Total	\$ 194,896.00	\$ 198,296.38	\$3,400.38	1.74%	\$ 99,148.19	\$ 1,700.19
8							
9	Reserve for Overtime	\$ 5,622.00	\$ 5,720.09	\$98.09	1.74%	\$ 2,860.04	\$ 49.04
10							
11	Total Current Compensation	<b>\$ 200,518.00</b>	<b>\$ 204,016.47</b>	\$ 3,498.47	1.74%	\$ 102,008.23	\$ 1,749.23
12	<b>Pensions, Benefits &amp; Insurance</b>						
13	<b>Pension Benefits</b>						
14	Pensions Benefits Active Staff	\$ 69,644.30	\$ 70,688.96	\$1,044.66	1.50%	\$ 35,344.48	\$ 522.33
15	Pension Benefits to Retirees	\$ 83,001.00	\$ 84,246.02	\$1,245.02	1.50%	\$ 42,123.01	\$ 622.51
16		---	---	---	---	---	---
17	Total Pension Benefits	\$ 152,645.30	\$ 154,934.98	\$2,289.68	1.50%	\$ 77,467.49	\$ 1,144.84
18							
19	<b>Health Insurance</b>						
20	Health Insurance Active Staff	\$ 30,595.84	\$ 30,182.48	\$413.36	-1.35%	\$ 15,091.24	-\$ 206.68
21	Health Insurance Retirees	\$ 14,319.60	\$ 14,831.64	\$512.04	3.58%	\$ 7,415.82	\$ 256.02
22		---	---	---	---	---	---
23	Total Health Insurance	\$ 44,915.44	\$ 45,014.12	\$98.68	0.22%	\$ 22,507.06	\$ 49.34
24							
25	<b>Misce</b>						
26	Employers % Life Insurance	\$ 995.28	\$ 995.28	\$0.00	0.00%	\$ 497.64	\$0.00
27	Employers % Medicare Tax	\$ 2,825.99	\$ 2,875.30	\$49.31	1.74%	\$ 1,437.65	\$ 24.65
28	Unemployment InsuranceH	\$ 0.00	\$ 0.00	\$0.00	0.00%	\$ 0.00	\$ 0.00
29	Workingman's Compl	\$ 0.00	\$ 0.00	\$0.00	0.00%	\$ 0.00	\$ 0.00
30	Sick Leave Buyback (3x \$600)	\$ 1,800.00	\$ 1,800.00	\$0.00	0.00%	\$ 900.00	\$ 0.00
31		---	---	---	---	---	---
32	Total Miscellaneous	\$ 5,621.27	\$ 5,670.58	\$ 49.31	0.88%	\$ 1,935.29	\$ 24.65
33		---	---	---	---	---	---
34	Total Pensions & Insurance	<b>\$ 203,182.01</b>	<b>\$ 205,619.68</b>	\$ 2,437.67	1.20%	\$ 102,809.84	\$ 1,218.84
35	Total Current Compensation	\$ 200,518.00	\$ 204,016.47	\$ 3,498.47	1.74%	\$ 102,008.23	\$ 1,749.23
36	Total Pensions & Insurance	\$ 203,182.01	\$ 205,619.68	\$ 2,437.67	1.20%	\$ 102,809.84	\$ 1,218.84
37	Total Compensation	<b>\$ 403,700.01</b>	<b>\$ 409,636.15</b>	\$ 5,936.14	1.47%	<b>\$ 204,818.08</b>	\$ 2,968.07

Reserve for Overtime Reconciliation.	
Year Round Budgeted Amount	\$ 198,296.38
Per week (52)	\$ 3,813.39
Reserve - 1.5 x One Week	\$ 5,720.09

Notes:

FY18 consists of 52 weeks

Administered through and with current payments made through the City of Melrose HR Department.

Reimbursements from the City of Malden - estimated quarterly -->

**\$ 51,204.52**

Annualized Increase o/ prior yr -->

**1.47%**

Active employee pension cost based on per capita cost over all Melrose Employees.

H Unemployment Insurance funded semi-annually and if a PB employee is laid off Malden will contribute 1/2 actual cost.

I Melrose self insures Workingman's Compensation and Malden will pay 1/2 of claims as they actually occur.

Cost might change if employees or retirees change their benefits during Open Enrollment with effective date of change July 1.

<b>Pine Banks Park - - - Fiscal Year</b>	<b>2019</b>
<i>Compensation and Benefits Data</i>	4:58 PM 20-Apr-18

<i>compensation levels</i>	\$	yr
1 Andrew Walsh CNU6 (40 hours per week) Level 18 Step 6 = 36.68/hr	\$36.68	\$ 76,300.22
2 Kevin Benner: CNU5 (40 hours per week) Level 11, step 4 = 22.75/hr.	\$22.75	\$ 47,318.75
3 Russell Kezer: CNU2 (40 hours per week) Level 7, step 8 = \$19.32/hr.	\$19.32	\$ 40,184.98
4 John Wright CNU2 (40 hours per week) Level 6, Step 2 = \$16.58/hr	\$16.58	<u>\$ 34,492.43</u>
5		\$ 198,296.38

**6 Health Insurance**

<i>PLAN TYPE</i>	<i>Employee Name</i>	<i>mo</i>	<i>yr</i>
8 Active			
9 (Opted out)	A. Walsh1	\$ 541.67	\$ 6,500.00
10 HPIP-Ind./month	K. Benner	\$ 694.41	\$ 8,332.92
11 HPIP-Ind./month	R. Kezer	\$ 694.41	\$ 8,332.92
12 Unicare Basic w/ CIC I	4th Full Time (est)	<u>\$ 584.72</u>	<u>\$ 7,016.64</u>
13	Subtotal Active	\$ 1,930.49	\$ 30,182.48

**14 Retired**

15 HPPC-Ind. /month	J. Burgess (Retiree)	\$ 512.75	\$ 6,153.00
16 HP Medic.Enh./month	R. Trabucco (Retiree)	267.81	\$ 3,213.72
17 HP Medic.Enh./month	R. Burgess (Retiree)	267.81	\$ 3,213.72
18 Med.Part B (\$134/month) RB	Reimbursement/Month	\$93.80	\$ 1,125.60
19 Med.Part B (\$134/month) RT	Reimbursement/Month	<u>\$93.80</u>	<u>\$ 1,125.60</u>
20	Subtotal Retired	\$ 1,235.97	\$ 14,831.64
21	Total	<u>\$ 3,166.46</u>	<u>\$ 45,014.12</u>

**22 Life Insurance**

<i>PLAN TYPE</i>	<i>Employee Name</i>	<i>Monthly</i>	<i>Annual</i>
24 \$5,000 basic	J. Burgess (Retiree)	\$ 7.54	\$ 90.48
25 \$10,000 basic	A Walsh	\$ 15.08	\$ 180.96
26 \$10,000 basic	K. Benner	\$ 15.08	\$ 180.96
27 \$10,000 basic	R. Kezer	\$ 15.08	\$ 180.96
28 \$10,000 basic	John Wright	\$ 15.08	\$ 180.96
29 \$5,000 basic	R. Trabucco (Retiree)	\$ 7.54	\$ 90.48
30 \$5,000 basic	R. Burgess (Retiree)	<u>\$ 7.54</u>	<u>\$ 90.48</u>
31	Total	\$ 82.94	<u>995.28</u>

33 Estimate of Pension Costs per Melrose HR FY 18 \$ 70,688.96

34 Per Adam Travinski - on Retired Employee Costs (Not Active) subject to vote of Retirement Board COLA.

	18	19
36 J Burgess*	\$21,486.48	\$ 21,808.78
37 R Burgess	\$35,317.80	\$ 35,847.57
38 R Trabucco	<u>\$26,196.72</u>	<u>\$ 26,589.67</u>
39 Total Retirees	<u>\$ 83,001.00</u>	<u>\$ 84,246.02</u>

40

41 1 Health Ins Premium represents Opt Out payments in lieu of participation