

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2014

**OF
MALDEN**

City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe)	\$	<u>184,663,944.01</u>
Ib. Total estimated receipts and other revenue sources (from IIIe)		<u>112,014,357.00</u>
Ic. Tax levy (Ia minus Ib)	\$	<u>72,649,587.01</u>
Id. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	74.9270%	54,434,156.06	4,257,826,635		0.00
Net of Exempt			3,381,067,403	16.10	54,435,185.19
Open Space	0.0000%	0.00	0		0.00
Commercial	14.3369%	10,415,698.64	407,159,165	25.58	10,415,131.44
Net of Exempt					0.00
Industrial	5.8798%	4,271,650.42	166,983,200	25.58	4,271,430.26
SUBTOTAL	95.1437%		4,831,969,000		69,121,746.89
Personal	4.8563%	3,528,081.89	137,914,000	25.58	3,527,840.12
TOTAL	100.0000%		4,969,883,000		72,649,587.01

Board of Assessors of MALDEN
City / Town / District

MUST EQUAL IC

NOTE : The information was Approved on 12/10/2013.

Robert Donnelly, Chairman, Malden, 781-397-7100

12/6/2013 10:54 AM

I have authorization to sign on behalf of the...

Assessor

Date

(Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By Richard Sciarappa
Date : 10-DEC-13
Approved : Anthony Rassias
Director of Accounts



(Gerard D. Perry)

**THE COMMONWEALTH OF MASSACHUSETTS
DEPARTMENT OF REVENUE
TAX RATE RECAPITULATION**

FISCAL 2014

**OF
MELROSE**
City / Town / District

I. TAX RATE SUMMARY

Ia. Total amount to be raised (from IIe)	\$	<u>87,169,352.61</u>
Ib. Total estimated receipts and other revenue sources (from IIIe)		<u>37,430,122.54</u>
Ic. Tax levy (Ia minus Ib)	\$	<u>49,739,230.07</u>
Id. Distribution of Tax Rates and levies		

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	91.4664%	45,494,683.13	3,425,752,406	13.28	45,493,991.95
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	5.1891%	2,581,018.39	139,460,529	18.51	2,581,414.39
Net of Exempt					0.00
Industrial	0.8179%	406,817.16	21,982,020	18.51	406,887.19
SUBTOTAL	97.4734%		3,587,194,955		48,482,293.53
Personal	2.5266%	1,256,711.39	67,905,810	18.51	1,256,936.54
TOTAL	100.0000%		3,655,100,765		49,739,230.07

Board of Assessors of **MELROSE**
City / Town / District

MUST EQUAL IC

NOTE : The information was Approved on 12/05/2013.

Donald Dragt, Chief Assessor, Melrose, 781-979-4103

11/19/2013 12:54 PM Donald Dragt is signing for Board members Lee...

Assessor

Date

(Comments)

Do Not Write Below This Line --- For Department of Revenue Use Only

Reviewed By **Everett Griffiths**
Date : **05-DEC-13**
Approved : **Gerard Perry**
Director of Accounts


(Gerard D. Perry)

Municipal Funding Formula**Fiscal 2015****Pine Banks Park****Chapter 393 of 1905; as Amended by Chapter 162 of 1906**

Total Assessed Valuation - All Classes		Smaller Assessed Value	
Real Property Excluding Municipal and Tax Exempt Property		City of Melrose	\$3,587,194,955.00
Prior Fiscal Year		"1 Percent"	\$35,871,949.55
	2014	"1/150th Part" of 1%	\$239,146.33
City	Total Assessed Value	Maximum Budget Requisition	
City of Malden	\$4,831,969,000	City of Melrose - 50%	\$239,146.33
City of Melrose	\$3,587,194,955	City of Malden - 50%	\$239,146.33
		Total	\$478,292.66

Statutory Excerpt: St. 1905 Chapter 393; amended by St. 1906 Chapter 162**Section 6.**

Said Board of trustees shall have the absolute control and management of the property, and shall have power to make rules and regulations regarding its use and management, in such manner as it shall deem best.

The board shall annually in the month of January make a full report to the cities of Malden and Melrose of its receipts and expenditures, with its estimate of the amount required for maintenance for the ensuing year. Its expenditures in any year shall not exceed the sum of the appropriations for that year and the income at the disposal of said trustees by reason of any gifts received under the authority of section two of this act.

Section 7.

The cities of Malden and Melrose shall in their annual appropriation bills each appropriate and place at the disposal of said board one half of the amount determined by said board to be necessary for the maintenance of said property for that year, and set forth in its annual report as provided in section six.

If either of said cities shall in any year fail to make such appropriation, the said board shall upon the written request of said donors or their heirs or devisees who may then hold their estate, reconvey said property to said heirs or devisees free from all trusts;

but the amount required of each city by said board to work a forfeiture shall not in any year exceed one one hundred and fiftieth part of one per cent of the assessed valuation for the preceding year of the city having the smaller assessed valuation.

Said cities may, if in their judgment the proper maintenance or improvement of said property shall require it, appropriate in equal amounts and place at the disposal of said board sums in excess of the amount which said board is hereby authorized to require of said cities.

Pine Banks Park - Budget Summary - - Fiscal Year 2015							01:22 PM	18-Mar-14	Budg Code
1	Total Budget	Prior FY	Budget	\$ increase	% increase	/City	Increase/City	Mald	Meir
2	Salaries & Wages	\$145,410.32	\$146,864.14	\$1,453.82	1.00%	\$73,432.07	\$726.91		
3	Pensions, Benefits & Insurance	\$142,580.96	\$147,693.00	\$5,112.04	3.59%	\$73,846.50	\$5,101.74		
4		---	---	---	---	---	---		
5	Total	\$287,991.28	\$294,557.14	\$6,565.85	2.28%	\$147,278.57	\$5,828.65		
6	Utilities	Budget	Budget	\$ increase	% increase	/City	Increase/City		
7	Telephone	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$2,500.00	\$0.00	52217	522000
8	Electric	\$25,000.00	\$26,000.00	\$1,000.00	4.00%	\$13,000.00	\$500.00	52218	522500
9	Fuel/Heating Oil	\$7,000.00	\$9,000.00	\$2,000.00	28.57%	\$4,500.00	\$1,000.00	54311	530800
10		---	---	---	---	---	---		
11	Total	\$37,000.00	\$40,000.00	\$3,000.00	8.11%	\$20,000.00	\$1,500.00		
12	Insurance	Budget	Budget	\$ increase	% increase	/City	Increase/City		
13	Liability	\$8,450.00	\$8,450.00	\$0.00	0.00%	\$4,225.00	\$0.00	52418	543201
14	Auto Ins	\$5,000.00	\$5,000.00	\$0.00	0.00%	\$2,500.00	\$0.00	52417	544330
15	Fire Ins	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$2,000.00	\$0.00	52415	544320
16		---	---	---	---	---	---		
17	Total	\$17,450.00	\$17,450.00	\$0.00	0.00%	\$8,725.00	\$0.00		
18	Vehicles	Budget	Budget	\$ increase	% increase	/City	Increase/City		
19	Gasoline/Grease	\$8,000.00	\$8,000.00	\$0.00	0.00%	\$4,000.00	\$0.00	54312	531000
20	Repair & Maint MVE	\$5,000.00	\$8,000.00	\$3,000.00	60.00%	\$4,000.00	\$1,500.00	52250	527500
21		---	---	---	---	---	---		
22	Total	\$13,000.00	\$16,000.00	\$3,000.00	23.08%	\$8,000.00	\$1,500.00		
23	Maintenance	Budget	Budget	\$ increase	% increase	/City	Increase/City		
24	Repair & Maint Bldng	\$20,000.00	\$20,000.00	\$0.00	0.00%	\$10,000.00	\$0.00	52252	527700
25	Field/Park Maint.	\$20,000.00	\$23,000.00	\$3,000.00	15.00%	\$11,500.00	\$1,500.00	54319	535100
26		---	---	---	---	---	---		
27	Total	\$40,000.00	\$43,000.00	\$3,000.00	7.50%	\$21,500.00	\$1,500.00		
28	Supplies & Materials	Budget	Budget	\$ increase	% increase	/City	Increase/City		
29	Office Supplies	\$2,000.00	\$2,000.00	\$0.00	0.00%	\$1,000.00	\$0.00	54310	530500
30	Clean/Disinfect	\$2,000.00	\$2,000.00	\$0.00	0.00%	\$1,000.00	\$0.00	54325	532000
31	Paint	\$2,000.00	\$2,000.00	\$0.00	0.00%	\$1,000.00	\$0.00	54332	533000
32	Hardware	\$1,700.00	\$2,000.00	\$300.00	17.65%	\$1,000.00	\$150.00	54330	533500
33	Lumber	\$1,850.00	\$2,000.00	\$150.00	8.11%	\$1,000.00	\$75.00	54334	537200
34	Misce Expenses	\$1,850.00	\$1,850.00	\$0.00	0.00%	\$925.00	\$0.00	57247	528804
35		---	---	---	---	---	---		
36	Total	\$11,400.00	\$11,850.00	\$450.00	3.95%	\$5,925.00	\$225.00		
37	Professional Services	Budget	Budget	\$ increase	% increase	/City	Increase/City		
38	Audit & Accounting	\$3,600.00	\$3,600.00	\$0.00	0.00%	\$1,800.00	\$0.00	5300	528600
39	Web Site/Scheduling Admin	\$10,000.00	\$10,000.00	\$0.00	0.00%	\$5,000.00	\$0.00		529000
40		---	---	---	---	---	---		
41	Total	\$13,600.00	\$13,600.00	\$0.00	0.00%	\$6,800.00	\$0.00		
42	Eqpmt/Caplt Purch	Budget	Budget	\$ increase	% increase	/City	Increase/City		
43	<i>Last Year & Continuing</i>								
44	Ballfield Project Amortization	\$231,325.56	\$231,325.56	\$0.00	0.00%	\$115,662.78	\$0.00	58539	551044
45	Removal of Animal Sheds	\$20,000.00	\$0.00	-\$20,000.00	-100.00%	\$0.00	(\$10,000.00)		
46	Upgrade Irrigation Pump and Electric	\$35,000.00	\$0.00	-\$35,000.00	-100.00%	\$0.00	(\$17,500.00)		
47		---	---	---	---	---	---		
48	<i>New Initiatives</i>								
49	Lawn Mower - W right 61"	\$0.00	\$11,000.00	\$11,000.00	100.00%	\$5,500.00	\$5,500.00		
50	Leaf Vacuum	\$0.00	\$9,000.00	\$9,000.00	100.00%	\$4,500.00	\$4,500.00		
51		---	---	---	---	---	---		
52		---	---	---	---	---	---		
53	Total New Initiatives	\$0.00	\$20,000.00	\$20,000.00	100.00%	\$10,000.00	\$10,000.00		551020
54		---	---	---	---	---	---		
55	Total	\$286,325.56	\$251,325.56	-\$35,000.00	-12.22%	\$125,662.78	(\$17,500.00)		
56	Summary	Budget	Budget	\$ increase	% increase	/City	Increase/City		
57	Total Budget	\$287,991.28	\$294,557.14	\$6,565.85	2.28%	\$147,278.57	\$5,828.65		
58									
59	Operating Expenses								
60	Utilities	\$37,000.00	\$40,000.00	\$3,000.00	8.11%	\$20,000.00	\$1,500.00		
61	Insurance	\$17,450.00	\$17,450.00	\$0.00	0.00%	\$8,725.00	\$0.00		
62	Vehicles	\$13,000.00	\$16,000.00	\$3,000.00	23.08%	\$8,000.00	\$1,500.00		
63	Maintenance	\$40,000.00	\$43,000.00	\$3,000.00	7.50%	\$21,500.00	\$1,500.00		
64	Supplies & Materials	\$11,400.00	\$11,850.00	\$450.00	3.95%	\$5,925.00	\$225.00		
65	Professional Services	\$13,600.00	\$13,600.00	\$0.00	0.00%	\$6,800.00	\$0.00		
66		---	---	---	---	---	---		
67	Operating Expenses	\$132,450.00	\$141,900.00	\$9,450.00	7.13%	\$70,950.00	\$10,553.65		
68		---	---	---	---	---	---		
69	Eqpmt/Caplt Purch	\$286,325.56	\$251,325.56	-\$35,000.00	-12.22%	\$125,662.78	(\$17,500.00)		
70	Total	\$706,766.84	\$687,782.70	-\$25,550.00	-3.62%	\$196,612.78	(\$6,946.35)		
71	Statutory Mandate Amount	\$467,134.86	\$478,292.66	\$11,157.80	2.39%	\$239,146.33	\$5,578.90		
72	Total Budget Amount	\$706,766.84	\$687,782.70	-\$18,984.15	-2.76%	\$343,891.35	(\$9,492.07)		
73	Amount Over/(Under) Mandate	\$239,631.98	\$209,490.03	-\$30,141.94	-12.58%	\$104,745.02	(\$15,070.97)		

Pine Banks Park - Budget Summary - - Fiscal Year 2014 11:19 AM 18-Mar-14

Compensation and Benefits	Prior FY	Budget	\$ increase	% increase	/City	Increase/City
Salaries & Wages						
Superintendent -	\$44,375.06	\$44,818.80	\$443.74	1.00%	\$22,409.40	\$221.87
Foreman -	\$35,710.23	\$36,067.72	\$357.49	1.00%	\$18,033.86	\$178.74
Skilled Labor -	\$32,464.78	\$32,789.12	\$324.34	1.00%	\$16,394.56	\$162.17
Clerical	\$5,409.08	\$5,463.12	\$54.04	1.00%	\$2,731.56	\$27.02
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Year Round	\$117,959.16	\$119,138.76	\$1,179.60	1.00%	\$59,569.38	\$589.80
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Seasonal Labor 1 (Apr - Sep)	\$12,024.24	\$12,144.34	\$120.10	1.00%	\$6,072.17	\$60.05
Seasonal Labor 2 (May - Oct)	\$12,024.24	\$12,144.34	\$120.10	1.00%	\$6,072.17	\$60.05
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Seasonal	\$24,048.48	\$24,288.68	\$240.20	1.00%	\$12,144.34	\$120.10
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Total	\$142,007.64	\$143,427.44	\$1,419.80	1.00%	\$8,803.73	\$87.07
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Reserve for Overtime	\$3,402.68	\$3,436.70	\$34.02	1.00%	\$1,718.35	\$17.01
Total Current Compensation	\$145,410.32	\$146,864.14	\$1,453.82	1.00%	\$73,432.07	\$726.91
Pensions, Benefits & Insurance						
Pension Benefits						
Pensions Benefits to Active Staff	\$44,691.90	\$47,843.26	\$3,151.36	7.05%	\$23,921.63	\$1,575.68
Pension Benefits to Retirees	\$57,200.99	\$58,877.80	\$1,676.81	2.93%	\$29,438.90	\$838.41
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Total Pension Benefits	\$101,892.89	\$106,721.06	\$4,828.17	4.74%	\$53,360.53	\$2,414.09
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Health Insurance						
Health Insurance Active Staff	\$28,087.08	\$28,308.96	\$221.88	0.79%	\$14,154.48	\$110.94
Health Insurance Retirees	\$9,886.32	\$9,927.72	\$41.40	0.42%	\$4,963.86	\$20.70
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Total Health Insurance	\$37,973.40	\$38,236.68	\$263.28	0.69%	\$19,118.34	\$131.64
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Misce						
Employers % Life Insurance	\$655.56	\$655.56	\$0.00	0.00%	\$327.78	\$0.00
Employers % Medi care Tax	\$2,059.11	\$2,079.70	\$20.59	1.00%	\$1,039.85	\$10.29
Unemployment Insurance†	\$0.00	\$0.00	\$0.00 -		\$0.00	\$0.00
Workingman's Comp‡	\$0.00	\$0.00	\$0.00 -		\$0.00	\$0.00
Total Miscellaneous	\$2,714.67	\$2,735.26	\$20.59	1.00%	\$1,367.63	\$10.29
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Total Pensions Benefits & Insurance	\$142,580.96	\$147,693.00	\$5,112.04	3.59%	\$73,846.50	\$5,101.74
Total Current Compensation	\$145,410.32	\$146,864.14	\$1,453.82	1.00%	\$73,432.07	\$726.91
Total Pensions Benefits & Insurance	\$142,580.96	\$147,693.00	\$5,112.04	3.59%	\$73,846.50	\$5,101.74
Total Compensation	\$287,991.28	\$294,557.14	\$6,565.85	2.28%	\$147,278.57	\$5,828.65

Reserve for Overtime Reconciliation.	
Year Round Budgeted Amount	\$119,138.76
Per week (52)	\$2,291.13
Reserve - 1.5 x One Week	\$3,436.70

Notes:

Administered through and with current payments made through the City of Melrose HR Department.

Reimbursements from the City of Malden - estimated quarterly --> **\$36,819.64**

Annualized Increase o/ prior yr --> **1.00%**

Active employee pension cost based on per capita cost over all Melrose Employees.

† Unemployment Insurance funded semi-annually and if a PB employee is laid off Malden will contribute 1/2 actual cost.

‡ Melrose self insures Workingman's Compensation and Malden will pay 1/2 of claims as they actually occur.

Prior Workingman's Compensation claims retained by Melrose alone and not included here.

Figures verified with Melrose Treasurer's office, and confirmed with Malden H.R.

Cost might change if employees or retirees change their benefits during Open Enrollment with effective date of change 7/1/2014.